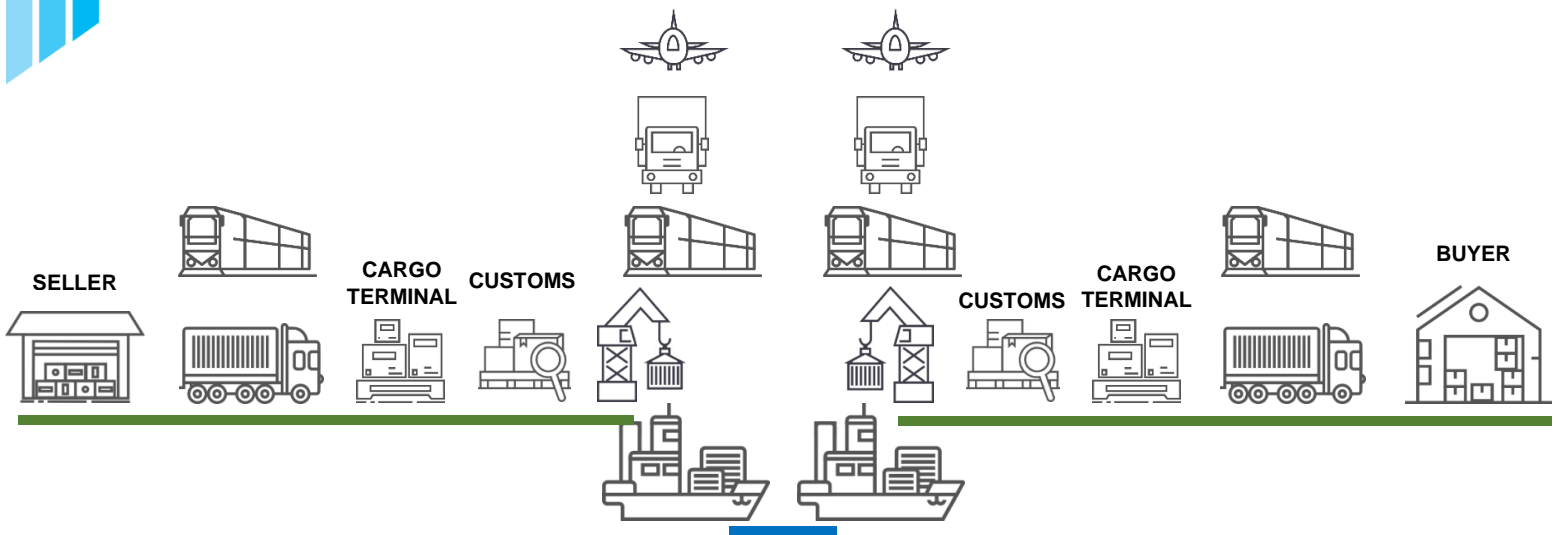


INCOTERMS® 2020 Quick Reference Chart



EXW – ExWorks (...named place)



FCA – Free Carrier (...named place)*



CPT – Carriage Paid To (...named place of destination)



CIP – Carriage and Insurance Paid To (...named place of destination)



DAP – Delivered At Place (...named place of destination)



*DPU** – Delivered at Place Unloaded (...named place of destination)*



DDP – Delivered Duty Paid (...named place of destination)



Any Mode of Transport, Including Multimodal

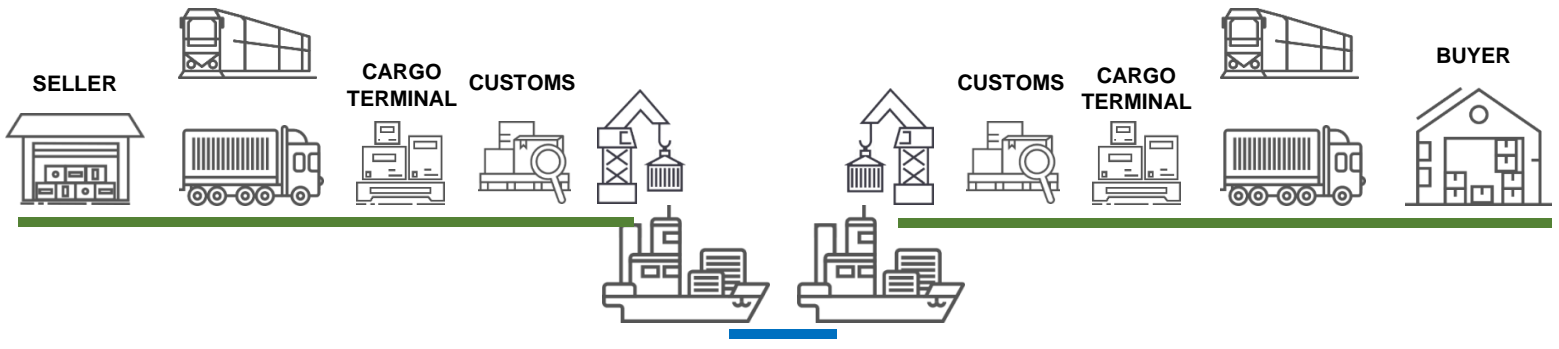
The critical transfer points of cost and risks will vary depending on selected mode of transport and named place

*FCA – If delivery occurs at the seller's premises, the seller is responsible for loading. If delivery occurs at any other place, the seller is not responsible for unloading.

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**DPU – Unloaded from arriving vehicle.

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FAS – Free Alongside Ship (...named port of shipment)



FOB – Free On Board (...named port of shipment)



CFR – Cost and Freight (...named port of destination)



CIF – Cost, Insurance and Freight (...named port of destination)



Maritime and Inland Waterway Transport Only

Critical transfer point

That point in transit where the seller's responsibility ends and the buyer's responsibility begins.

Risks

An event that may occur and cause loss or damage to the goods is a "risk".

Costs

All costs relating to the goods until such time as they have been delivered in accordance with the applicable Incoterms® 2020.

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